

## Economic Development FY2007 Budget Highlights

- Funding for Economic Development increased, which includes funding to support an urban redevelopment program, in-house research capabilities, staff to support bi-national sustainability lab and other general business services for existing and new business requirements.
- Funding in amount of \$300,000 (FY 2006 and 2007) to support new contractual arrangement with REDCO for recruitment, relocation and outreach services.
- Separate economic development reserve fund to support implementation of branding/image enhancement recommendations.
- Expanded financial support and initiatives to support economic development from and for the El Paso International Airport.
- Continued dedicated staff support to the Ft. Bliss military expansion.
- Expansion of collaborative and consortium efforts to promote greater coordination and synergy relative to the city's and region's economic development agenda.
- Continued funding for Project Arriba.